

# Kineco pledges financial support of ₹ 25L to CM's COVID-19 relief fund

THE GOAN NETWORK

## PANAJI

Pilerne-based Kineco Group (comprising of Kineco Limited and Kineco Kaman Composites India Private Limited - a Joint Venture between Kineco & Kaman aerospace of US) has pledged, along with its employees, a total amount of Rs 25 lakhs to Chief Minister's Relief Fund, in full support in this war against the deadly virus. The amount will be utilized towards setting up of COVID-19 dedicated hospital in Goa.

Kineco group has achieved a great milestone of 25 years since its inception in the year 2000 and had planned to celebrate its 25th anniversary this year. However, given this unprecedented calamity that has downed on all of us, the Group decided to use its resources to contribute to COVID-19 relief efforts instead of holding its



Kineco's Founder and Managing Director Shekhar Sardesai handing over a letter of pledge for Rs 25 lakhs to Chief Minister Dr Pramod Sawant.

anniversary celebrations. Accordingly, Kineco Group has made an immediate contribution of Rs 10 lakhs (Rs 5 lakhs each by Kineco and Kineco Kaman) and will progressively contribute this amount over the next few months. Founder and Managing Director, Shekhar Sardesai has contributed a sum of Rs 2 lakhs in his personal capacity towards this fund and the same will also

be complimented by voluntary contributions by Kineco's employees who have expressed their desire to support the cause. While we are aware of the economic and financial impact this pandemic and resultant lockdown would have on its business, the Group is also conscious of their social responsibility towards the people affected by this calamity, beyond its own employees.